

**THE ACT**  
of 8 March 2013

**on the prevention of excessive delays in commercial transactions**

Art. 4(6):

**large entrepreneur** - an entrepreneur who is not a micro, small or medium-sized entrepreneur.

Art. 4(5):

**micro-entrepreneur, small entrepreneur, medium entrepreneur** - micro-entrepreneur, small entrepreneur and medium entrepreneur, respectively, within the meaning of [Annex I](#) to the Commission Regulation (EU) No. 651/2014 of 17 June 2014 declaring certain types of aid compatible with the internal market in application of Article 107 and Article 108 of the Treaty (Official Journal of the EU L 187 of 26.06.2014, p. 1, as amended);

[Annex I](#) to the Regulation 651/2014 states that the categories of micro, small and medium-sized enterprises include enterprises with fewer than 250 employees and an annual turnover of less than 50 million Euro or an annual balance sheet total of less than 43 million Euro.

**Therefore, the 'large entrepreneur' is the entrepreneur who:**

- employs more than 250 employees
- whose annual turnover exceeds 50 million Euro or whose annual balance sheet total exceeds 43 million Euro.